



A Leader in Development of Canada's Oil Sands



100% interest in Cold Lake Project

- one of the largest in-situ oil sands operations in the world
- produces over 5% of Canada's crude
- oil supply – over 47 MBbls in 2003

25% interest in Syncrude Project

- Imperial is second-largest owner
- produces about 9% of Canada's crude oil supply – over 77 MBbls in 2003

Proposed Kearl Oil Sands Mining Project

- Imperial is project operator
- phased develop concept – 200 KBD
- delineation drilling program, baseline environmental work ongoing
- evaluating range of upgrading options

