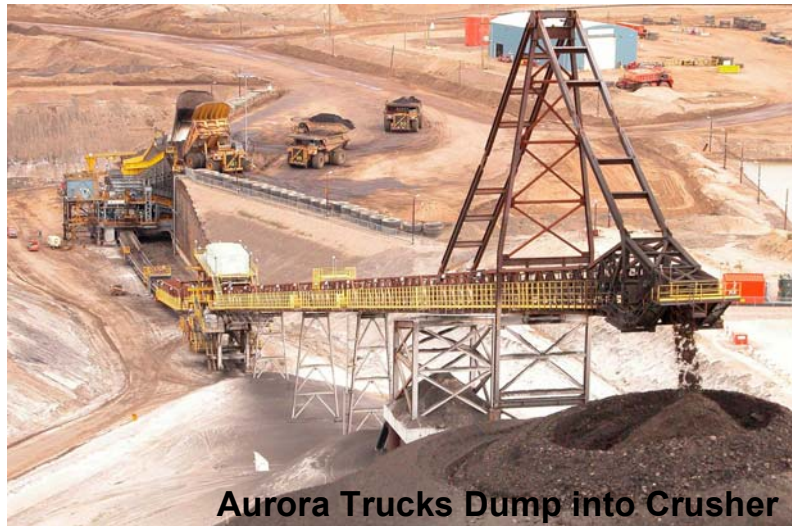




Syncrude Stage 3 Expansion



- **Aurora 2 mine operational Q4 '03**
 - on budget, on schedule
- **Upgrader Expansion proceeding**
 - disappointing cost/schedule performance
 - significant Syncrude and owners resources added to project management team
 - intervention steps underway
 - 50% complete - start-up in 2006