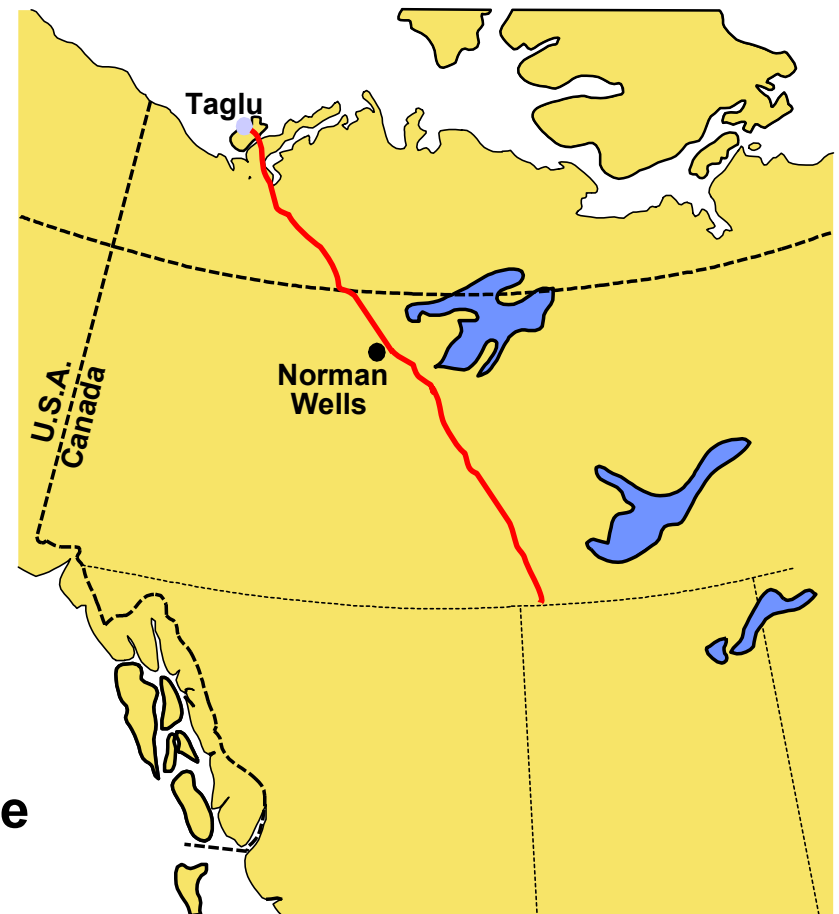




Mackenzie Gas Project

- Canadian onshore gas
- Three anchor fields - 6 Tcf
 - IOL Taglu - 3 Tcf
- Imperial is operator
- Aboriginal support
- Proven technology
- Tie-in to existing pipeline system
- Regulatory applications will be filed this summer



Regulatory review process 2 years/Design & construction 3-4 years