



## **Strongly Positioned for the Future**

- **Superior resource base**
- **Upstream growth opportunities**
  - oil sands in-situ
  - oil sands mining
  - Mackenzie Delta
  - East Coast
- **Significant downstream investments**
  - retail network improvements
  - low sulphur gasoline project complete
  - low sulphur diesel initiative
- **Solid base of technology**
- **Strong financial position - 'AAA' (S&P)**

